

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re) Chapter 7
)
MEDER, PETER F.) Case No. 05-59190-JPC
MEDER, SUZANNE A.)
Debtor(s).) Hon. JACQUELINE P. COX

Trustee's Final Report

To: The Honorable JACQUELINE P. COX
United States Bankruptcy Judge

NOW COMES PHILIP V. MARTINO, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on October 15, 2005. PHILIP V. MARTINO was appointed Trustee on August 15, 2006. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of September 6, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$1,200,194.05
b.	DISBURSEMENTS (See Exhibit C)	\$1,141,429.65

c.	NET CASH available for distribution	\$58,764.40
d. TRUSTEE/PROFESSIONAL COSTS:		
1.	Trustee compensation requested (See Exhibit E)	\$15,000.00
2.	Trustee Expenses (See Exhibit E)	\$0.00
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	
(a.)	Popowcer Katten, Ltd. <i>Accountant for Trustee Fees (Other Firm)</i>	\$1,060.00
(b.)	Dia Piper Us Llp <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$13,581.50
(c.)	Dia Piper Us Llp <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$54.35
(d.)	Office Of The U.S. Trustee <i>U.S. Trustee Quarterly Fees</i>	\$1,250.00

5. Chapter 11 administration claims:

(a.)	Baldi & Associates <i>Attorney for D-I-P Fees (Chapter 11)</i>	\$7,657.33
(b.)	Baldi & Associates <i>Attorney for D-I-P Expenses (Chapter 11)</i>	\$520.67

6. The Bar Date for filing unsecured claims expired on December 18, 2006.

7. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$195,010.10
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$30,945.85
c.	Allowed Chapter 11 administrative claims	\$13,178.00
d.	Allowed priority claims	\$353,762.20
e.	Allowed unsecured claims	\$205,368.05

8. Trustee proposes that unsecured creditors receive a distribution of 0.0000% of allowed claims.

9. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>PHILIP V. MARTINO</u> <i>Trustee Compensation</i>	\$0.00	\$15,000.00	\$0.00
<u>DLA PIPER US LLP</u> <i>Attorney for Trustee</i>	\$0.00	\$13,581.50	\$54.35
<u>POPOWCER KATTEN, LTD.</u> <i>Accountant for Trustee</i>	\$0.00	\$1,060.00	\$0.00

10. The compensation previously awarded to Debtor In Possession's counsel and compensation approved by this Court but not yet paid is as follows:

<u>BALDI & ASSOCIATES</u> <i>Attorney for D-I-P</i>	\$5,000.00	\$7,339.00	\$839.00
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no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: 9/10/07

/s/ Philip V. Martino

PHILIP V. MARTINO, Trustee
203 NORTH LASALLE STREET
SUITE 1800
CHICAGO, IL 60601

TASKS PERFORMED BY TRUSTEE

Please see Trustee's Affidavit attached to Trustee's Application for Fees.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 05-59190 JPC Judge: JACQUELINE P. COX
Case Name: MEDER, PETER F.
MEDER, SUZANNE A.
For Period Ending: 09/06/07

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Trustee Name: PHILIP V. MARTINO
Date Filed (f) or Converted (c): 08/15/06 (c)
341(a) Meeting Date: 09/13/06
Claims Bar Date: 12/18/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1. 2439 Fox Meadow Court	1,100,000.00	Unknown		1,200,000.00	FA
2. Northview Bank & Trust	800.00	0.00		0.00	FA
3. Bank One J.P. Morgan	500.00	0.00		0.00	FA
4. Northshore Bank	1,800.00	0.00		0.00	FA
From Chapter 11					
5. HOUSEHOLD GOODS	5,000.00	0.00		0.00	FA
6. Art Objects	1,000.00	0.00		0.00	FA
7. Normal Wearing Apparel	1,000.00	0.00		0.00	FA
8. Jewelry and Furs	3,000.00	0.00		0.00	FA
9. Photographic Equipment	500.00	0.00		0.00	FA
10. Peter Meder & Co. Inc.	0.00	Unknown		0.00	FA
11. 2000 Honda Accord	5,000.00	0.00		0.00	FA
12. 1995 Toyota Corolla	2,500.00	0.00		0.00	FA
13. 2002 Mercedes Wagon-Leased	20,000.00	0.00		0.00	FA
14. Conway Farms Golf Club Membership	40,000.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A	194.05	194.05	Unknown
TOTALS (Excluding Unknown Values)	\$ 1,181,100.00	\$ 0.00		\$ 1,200,194.05	Gross Value of Remaining Assets (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/02

Current Projected Date of Final Report (TFR): 12/31/07

Case No: 05-59190 -JPC
 Case Name: MEDER, PETER F.
 MEDER, SUZANNE A.
 Taxpayer ID No: ****-**2967
 For Period Ending: 09/06/07

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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PHILIP V. MARTINO
 BANK OF AMERICA, N.A.
 *****5893 BofA - Money Market Account

Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
05/01/07	1	Martha Farn Jackson, Trustee Living Trust 12/19/96 MARTHA FARN JACKSON, TRUSTEE	BALANCE FORWARD Sale of Real Estate		58,570.35		58,570.35
		WASHINGTON MUTUAL	Memo Amount: 1,200,000.00 Sale of Real Estate	1110-0000			
			Memo Amount: (768,231.86)	4110-0000			
		GREENPOINT MORTGAGE	First Mortgage Memo Amount: (231,602.38)	4110-0000			
		NORTHBROOK BANK	Second Mortgage Memo Amount: (53,854.29)	4110-0000			
		SANDRA HASWELL, SUDLER SOTHEBY	Third and Fourth Mortgage Memo Amount: (54,195.00)	3510-0000			
		FOX MEADOW COURT CONDO ASSOCIATION	Broker's Commission Memo Amount: (2,981.43)	4110-0000			
		STATE OF ILLINOIS	Condo Association Lien Memo Amount: (184.58)	2820-0000			
		PETER AND SUZANNE MEDER	2005 Real Estate Tax Redemption Memo Amount: (15,000.00)	8100-002			
		VARIOUS AGENCIES	Debtor's Homestead Exemption Memo Amount: (5,478.73)	2500-0000			
		STATE OF ILLINOIS	Title Charges, Transfer Tax, Water Memo Amount: (9,901.38)	2820-0000			
			2006 and 2007 Tax Prorations Interest Rate 1.000	1270-0000		46.18	58,616.53
			Interest Rate 1.000	1270-0000		48.17	58,664.40
			Interest Rate 1.000	1270-0000		49.83	58,714.56
			Interest Rate 1.000	1270-0000		49.87	58,764.40
05/31/07	INT	BANK OF AMERICA, N.A.					
06/29/07	INT	BANK OF AMERICA, N.A.					
07/31/07	INT	BANK OF AMERICA, N.A.					
08/31/07	INT	BANK OF AMERICA, N.A.					

Page Subtotals

58,764.40

0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-59190 -JPC.
Case Name: MEDER, PETER F.
Taxpayer ID No: *****29617
For Period Ending: 09/06/07
MEDER, SUZANNE A.

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

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UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
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MEDER, PETER F.)	Case No. 05-59190-JPC
MEDER, SUZANNE A.)	
Debtor(s).)	Hon. JACQUELINE P. COX

PROPOSED DISTRIBUTION REPORT

I, PHILIP V. MARTINO, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$30,945.85
Chapter 11 Administrative Expenses:	\$8,178.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$19,640.55
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$58,764.40

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
<p>§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)</p>		\$30,945.85	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000013	Philip V. Martino	\$15,000.00	\$15,000.00
	Trustee Compensation		
	Office Of The U.S. Trustee	\$1,250.00	\$1,250.00
	U.S. Trustee Quarterly Fees		
	Dla Piper Us Llp	\$13,581.50	\$13,581.50
	Attorney for Trustee Fees		
	Dla Piper Us Llp	\$54.35	\$54.35
Attorney for Trustee Expenses			
Popowcer Katten, Ltd.		\$1,060.00	\$1,060.00
Accountant for Trustee Fees			
CLASS TOTALS		\$30,945.85	\$30,945.85
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
<p>§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses.</p>		\$ 13,178.00	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Baldi & Associates	\$12,339.00	\$7,339.00
	Attorney for D-I-P Fees		
	Baldi & Associates	\$839.00	\$839.00
	Attorney for D-I-P Expenses		
CLASS TOTALS		\$13,178.00	\$8,178.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
<p>§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)</p>		\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(3) - Wages, salaries or commissions limited to \$10,000	\$ 0.00	0.00	
5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(4) - Contributions Employee Benefit Plans	\$ 0.00	0.00	
6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00	
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00	
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00	
9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§724(b) - Secured Tax Lien Claims	\$ 195,010.10	10.07	
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000015	Department Of The Treasury- Internal Internal Revenue Service Tax Liens	\$34,732.00	\$3,498.05
000012A	Department Of The Treasury-	\$147,928.75	\$14,898.73

000006	Internal Revenue Service Tax Liens Cook County Treasurer'S Office Real Property Tax Liens	\$12,349.35	\$1,243.77
CLASS TOTALS		\$195,010.10	\$19,640.55

10. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL	FINAL
		AMOUNT OF CLAIMS	DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 353,762.20		0.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000012B	Department Of The Treasury-Internal Claims of Governmental Units-- 507	\$335,400.57	\$0.00
000015B	Internal Revenue Service Claims of Governmental Units-- 507	\$2,527.98	\$0.00
000019	Illinois Department Of Revenue Claims of Governmental Units-- 507	\$5,994.27	\$0.00
000008B	Illinois Department Of Revenue Claims of Governmental Units-- 507	\$9,839.38	\$0.00
CLASS TOTALS		\$353,762.20	\$0.00

11. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL	FINAL
		AMOUNT OF CLAIMS	DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00		0.00

12. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL	FINAL
		AMOUNT OF CLAIMS	DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 87,641.50		0.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000011	American Express Travel Related Svc	\$4,756.91	\$0.00
000009	General Unsecured 726 Barneys New York	\$5,916.86	\$0.00

000001	General Unsecured 726 Bergdorf Goodman	\$3,768.99	\$0.00
000018	General Unsecured 726 Citibank (South Dakota), N.A.	\$2,326.90	\$0.00
000017	General Unsecured 726 Citibank (South Dakota), N.A.	\$2,943.80	\$0.00
000003	General Unsecured 726 Duke Realty Limited Partnership	\$45,640.23	\$0.00
000016	General Unsecured 726 Hfc	\$5,348.50	\$0.00
000008A	General Unsecured 726 Illinois Department Of Revenue	\$2,608.20	\$0.00
000002	General Unsecured 726 Neiman Marcus	\$13,394.50	\$0.00
000004	General Unsecured 726 Wells Fargo Financial Illinois, Inc	\$936.61	\$0.00
CLASS TOTALS		\$87,641.50	\$0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS		FINAL DIVIDEND %
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000012C	Department Of The Treasury-Internal Fines, Penalties726	\$116,750.69	\$0.00
000015C	Internal Revenue Service Fines, Penalties726	\$975.86	\$0.00
CLASS TOTALS		\$117,726.55	\$0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

<u>16. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

<u>17. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

<u>TYPE OF CLAIM</u>	<u>CLAIM NUMBER</u>	<u>CREDITOR AND ADDRESS</u>	<u>AMOUNT OF CLAIM</u>	<u>DISALLOWED/ WITHDRAWN CLAIM (DESIGNATE)</u>

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____